

Course Announcement:

World of Gains: Capital, Ordinary and Other Complex Tax Reporting Items

1. Course Name, Date, Location:

World of Gains: Capital, Ordinary and Other Complex Tax Reporting Items; November 21, 2024;
New York, NY

2. Smart Learning Objectives: After attending this session, participants should be able to:

-Have a working knowledge of:

- Identifying several types of gains (and losses) that can occur; whether ordinary or capital; and short or long term.
- Examine the application of the gains and loss rules to properties held for various purposes.
- Apply gain and loss income tax information to numerous examples.

3. Target Audience: This course was designed for Senior Associates and above in the Tax practice; as well as various personal wealth planners.

4. Course Description: This course provides participants with a discussion of ordinary gains versus capital gains; looks at the term capital asset; and reviews the several types of income tax rates that can apply to each type of gain. It looks at gains applicable to business use property including Section 1231 gains; as well as Sections 1245 and 1250 gain; and when depreciation recapture is applicable. It also covers gains involving rental property and personal use property; Also reviews how these concepts apply to estate and trusts; including the calculation of their distributable net income (DNI).

5. NASBA Delivery Method: The NASBA Delivery Method for this CPE Course is Group Live.

6. Estimated CPE Credit and Fields of Study: 1 CPE Credit; **Field of Study:** Code 81-Taxes-Technical; Personal Income Taxation

7. Prerequisites: None

8. Advance Preparation: There is no advance preparation for this course.

9. Course Knowledge Level: Overview

10. KPMG Accommodations Statement (KPMG Policy)-This statement must be included

KPMG provides reasonable accommodations to individuals who request assistance for participating in any KPMG sponsored meeting, event, or training course. Requests should be submitted through the [Requesting an Accommodation](#) portal page at least 2 weeks prior to the course's start date.

11. Course Registration Requirements:

Training being held at the Committee of Banking Institutions on Taxation (CBIT) Fall Tax Day in NYC. Registration can be completed on-line at "CBIT-USA.org" or in person on the day of the event.

12. Refund/ Cancellation Policy: \$75 Registration fee refunded at least 3 days before the event.

13. Complaint Resolution Policy: Any questions or issues with this course may be emailed to Michael Macero at mmacero@kpmg.com

14. Official NASBA CPE sponsor statement (NASBA CPE policy) – this statement must be included without any modification.

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Website: <https://www.nasba.org>