

## Course Announcement:

### Estate and Business Planning for Artists and Collectors

- 1. Course Name, Date, Location:**  
Estate and Business Planning for Artists; November 21, 2024; New York, NY
- 2. Smart Learning Objectives:** After attending this session, participants should be able to:  
-Have a working knowledge of:
  - The status of Art as a unique asset class due to illiquidity, market volatility, and complex valuation management; combined with artist's own preferences and ideas.
  - An understanding of when the 28% Long Term Capital Gain rate is applicable to the sale of art and collectibles.
  - Become aware of the broadening of items being considered collectibles; including digital artwork
  - The pros and cons of artists operating within an S-Corp.
  - General Estate and Estate Tax planning ideas, including availability of IRC Section 6161 to extend payment of any estate tax otherwise due.
- 3. Target Audience:** This course was designed for Senior Associates and above in the Tax practice; as well as various personal wealth planners.
- 4. Course Description:** This course provides participants with an overview of the understanding of the status of Art as a unique asset class due to illiquidity, market volatility, and complex valuation management; combined with the artist's own preferences and ideas. It also looks at the broadening of items being considered collectibles, including digital assets. The course looks at the income tax consequences and when the prevailing 28% tax rate would apply, when a piece of artwork or a collectible is sold that was held as a capital asset. The course also discusses the pros and cons of an artist doing business as an S-Corp; and also covers estate tax and estate administration ideas.
- 5. NASBA Delivery Method:** The NASBA Delivery Method for this CPE Course is Group Live.
- 6. Estimated CPE Credit and Fields of Study:** 1 CPE Credit; **Field of Study:** Code 81-Taxes-Technical; Personal Income Taxation
- 7. Prerequisites:** None
- 8. Advance Preparation:** There is no advance preparation for this course.
- 9. Course Knowledge Level:** Overview

**10. KPMG Accommodations Statement (KPMG Policy)-This statement must be included**

KPMG provides reasonable accommodations to individuals who request assistance for participating in any KPMG sponsored meeting, event, or training course. Requests should be submitted through the Requesting an Accommodation portal page at least 2 weeks prior to the course's start date.

**11. Course Registration Requirements:**

Training being held at the Committee of Banking Institutions on Taxation (CBIT) Fall Tax Day in NYC. Registration can be completed on-line at "CBIT-USA.org" or in person on the day of the event.

**12. Refund/ Cancellation Policy:** \$75 Registration fee refunded at least 3 days before the event.

**13. Complaint Resolution Policy:** Any questions or issues with this course may be emailed to Michael Macero at [mmacero@kpmg.com](mailto:mmacero@kpmg.com)

**14. Official NASBA CPE sponsor statement (NASBA CPE policy) – this statement must be included without any modification.**

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Website: <https://www.nasba.org>