

Course Announcement:
**Examining the charitable deduction under IRC section 642(c) and
Nonexempt Charitable Trusts**

1. Course Name, Date, Location:

Examining the charitable deduction under IRC section 642(c) And nonexempt charitable trusts; May 15, 2024, New York, NY

2. Smart Learning Objectives: At the end of the program, participants should be able to:

a.) Identify the three statutory requirements of section 642(c).

including the gross income requirement, the governing instrument requirement, and the requirement that a deductible contribution be for a purpose specified in section 170(c), and identify possible issues.

b.) Recognize the section 642(c)(2) permanent set-aside deduction and when it applies.

c.) Identify a Non-exempt Charitable Trust (NECT) and recognize the dual filing requirement

3. Target Audience: This course was designed for Senior Associates and above in the Tax practice

4. Course Description:

This course provides participants with the statutory requirements related to an allowable charitable deduction for either estate or trust income tax purposes; including a discussion of the gross income requirement; as well as the governing instrument authorization; and charitable purpose requirements. The course will also cover the rules pertaining to when a permanent set-aside charitable deduction may be allowed; the Section 642(c)(1) carryback election; the need to file a Form 1041-A; as well as a discussion on Non-Exempt Charitable Trusts.

5. NASBA Delivery Method: The NASBA Delivery Method for this CPE Course is Group Live.

6. Estimated CPE Credit and Fields of Study: 1 CPE Credit; **Field of Study:** Code 81-Taxes-Technical; Estate

and Trust Taxation

7. Prerequisites: None

8. Advance Preparation: There is no advance preparation for this course.

9. Course Knowledge Level: Overview

10. KPMG Accommodations Statement (KPMG Policy)-

This statement must be included

KPMG provides reasonable accommodations to individuals who request assistance for participating in any KPMG sponsored meeting, event, or training course. Requests should be submitted through the [Requesting an Accommodation](#) portal page at least 2 weeks prior to the course's start date.

11. Course Registration Requirements:

Training being held at the Committee of Banking Institutions on Taxation (CBIT) Spring Tax Day in NYC.

Registration can be completed on-line at "CBIT-USA.org" or in person on the day of the event.

12. Refund/ Cancellation Policy: \$75 Registration fee refunded at least 3 days before the event.

13. Complaint Resolution Policy: Any questions or issues with this course may be emailed to Michael Macero at mmacero@kpmg.com

14. Official NASBA CPE sponsor statement (NASBA CPE policy) – this statement must be included without any modification.

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Website: <https://www.nasba.org>