

Course Announcement:

Ethics in Tax: Standards for Tax Advice

1. **Course Name, Date, Location:**
Ethics in Tax: Standards for Tax Advice; November 21, 2024; New York, NY
2. **Smart Learning Objectives:** After attending this session, participants should be able to:
 - Have a working knowledge of:
 - The primary sources of ethical standards for tax and a high-level understanding of what each contains, including for preparers: Circular 230; ABA Model Rules of Professional Conduct; ABA Ethical Opinions; Civil Penalty Standards; AICPA Standards for Tax Services; National Association of Enrolled Agents Code of Ethics; and Tax Executive Institute Standards of Conduct; and for Taxpayers: Civil and Criminal Penalty Standards.
 - The three pillars of Circular 230 and a tax advisor's role as planner, preparer and/or representative.
 - The standards for taking tax positions; and for amending a client's returns.
3. **Target Audience:** This course was designed for Senior Associates and above in the Tax practice; as well as various personal wealth planners.
4. **Course Description:** This course provides an overview of the primary sources of ethical standards for tax and a high-level understanding of what each contains, including for preparers: Circular 230; ABA Model Rules of Professional Conduct; ABA Ethical Opinions; Civil Penalty Standards; AICPA Standards for Tax Services; National Association of Enrolled Agents Code of Ethics; and Tax Executive Institute Standards of Conduct; and for Taxpayers: Civil and Criminal Penalty Standards.

Inclusive in that will be a discussion of the three pillars of Circular 230: Competence; Diligence as to Accuracy; and Standards for Tax Positions; as well as a tax adviser's role as planner, preparer and/or representative. In addition, the hierarchy of standards will be reviewed; as well as whether or not there is any obligation to amend a return, and a representative's obligations if they have knowledge of a client's omission.
5. **NASBA Delivery Method:** The NASBA Delivery Method for this CPE Course is Group Live.
6. **Estimated CPE Credit and Fields of Study:** 1 CPE Credit; **Field of Study:** Code 81-Taxes-Technical; Personal Income Taxation
7. **Prerequisites:** None
8. **Advance Preparation:** There is no advance preparation for this course.
9. **Course Knowledge Level:** Overview

10. KPMG Accommodations Statement (KPMG Policy)-This statement must be included

KPMG provides reasonable accommodations to individuals who request assistance for participating in any KPMG sponsored meeting, event, or training course. Requests should be submitted through the Requesting an Accommodation portal page at least 2 weeks prior to the course's start date.

11. Course Registration Requirements:

Training being held at the Committee of Banking Institutions on Taxation (CBIT) Fall Tax Day in NYC. Registration can be completed on-line at "CBIT-USA.org" or in person on the day of the event.

12. Refund/ Cancellation Policy: \$75 Registration fee refunded at least 3 days before the event.

13. Complaint Resolution Policy: Any questions or issues with this course may be emailed to Michael Macero at mmacero@kpmg.com

14. Official NASBA CPE sponsor statement (NASBA CPE policy) – this statement must be included without any modification.

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